

**NEW HAMPSHIRE TURNPIKE SYSTEM**  
**STATEMENT OF NET POSITION UNAUDITED**  
**For Period Ended September 30, 2017 v. 2016**  
*(Dollars in Thousands)*

**ASSETS and DEFERRED**  
**OUTFLOWS of RESOURCES**

	Period Ended Sep 30 2017	Period Ended Sep 30 2016	\$ Change	% Change
<b>Current Assets:</b>				
Cash and Cash Equivalents	\$ 101,600	\$ 87,362	\$ 14,238	16.3%
Cash and Cash Equivalents – Restricted	21,400	75,629	(54,229)	-71.7%
Investments - Restricted	42,299	7,575	34,724	458.4%
Accounts Receivable (Net of Allowances)	7,980	6,743	1,237	18.3%
Due from Other Funds	315	586	(271)	-46.2%
Inventories	2,675	1,775	900	50.7%
Prepaid Assets	141	22	119	540.9%
Total Current Assets	176,410	179,692	(3,282)	-1.8%
<b>Non-current Assets:</b>				
Capital Assets:				
Land	101,845	101,404	441	0.4%
Land Improvements	2,003	2,003	-	0.0%
Buildings	14,487	14,459	28	0.2%
Equipment	63,449	50,355	13,094	26.0%
Computer Software	532	-	532	100.0%
Work In Progress - Comp. Soft.	3,012	-	3,012	100.0%
Construction in Progress	77,364	149,059	(71,695)	-48.1%
Infrastructure	1,059,679	962,900	96,779	10.1%
Less: Accumulated Depreciation	(402,713)	(376,008)	(26,705)	7.1%
Net Capital Assets	919,658	904,172	15,486	1.7%
Total Non-current Assets	919,658	904,172	15,486	1.7%
<b>Total Assets</b>	1,096,068	1,083,864	12,204	1.1%
<b>Deferred Outflows of Resources:</b>				
Pension	4,391	1,127	3,264	289.6%
Loss on Refunding	1,229	1,694	(465)	-27.4%
<b>Total Assets and Deferred Outflows of Re</b>	1,101,688	1,086,685	15,003	1.4%

**LIABILITIES and DEFERRED**  
**INFLOWS of RESOURCES**

<b>Current Liabilities:</b>				
Accounts Payable	11,237	8,572	2,665	31.1%
Accrued Payroll	601	641	(40)	-6.2%
Due to Other Funds	2,043	1,530	513	33.5%
Unearned Revenue	14,720	14,889	(169)	-1.1%
Revenue Bonds Payable	18,000	27,955	(9,955)	-35.6%
Accrued Interest Payable	7,055	7,478	(423)	-5.7%
Claims and Compensated Absences Payable	315	293	22	7.5%
Other Liabilities	405	323	82	25.4%
Total Current Liabilities	54,376	61,681	(7,305)	-11.8%
<b>Non-current Liabilities:</b>				
Revenue Bonds Payable	380,453	401,300	(20,847)	-5.2%
Pension	13,757	10,100	3,657	36.2%
Claims and Compensated Absences Payable	1,716	1,943	(227)	-11.7%
Other Non-current Liabilities	5,003	2,568	2,435	94.8%
Total Non-current Liabilities	400,929	415,911	(14,982)	-3.6%
<b>Total Liabilities</b>	455,305	477,592	(22,287)	-4.7%
<b>Deferred Inflows of Resources:</b>				
Pension	688	607	81	13.3%
<b>Total Liabilities and Deferred Inflows of I</b>	455,993	478,199	(22,206)	-4.6%

**NET POSITION**

Net Investment in Capital Assets	522,434	489,297	33,137	6.8%
Restricted for Debt Repayments	60,048	67,086	(7,038)	-10.5%
Restricted for Uninsured Risks	3,445	3,410	35	1.0%
Restricted for Facility Sustainment	206	22	184	836.4%
Unrestricted	59,562	48,671	10,891	22.4%
<b>Total Net Position</b>	\$ 645,695	\$ 608,486	\$ 37,209	6.1%

**NEW HAMPSHIRE TURNPIKE SYSTEM**
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED**
**Compare Month and Year-to-Date Ended Sep 30, 2017 v. 2016**
*(Dollars in Thousands)*

	FY 2018 Month Ended Sep 30 2017	FY 2017 Month Ended Sep 30 2016	\$ Change	% Change	FY 2018 Year-to-Date Sep 30 2017	FY 2017 Year-to-Date Sep 30 2016	\$ Change	% Change
<b><u>OPERATING REVENUES</u></b>								
Toll Revenue - Cash	\$ 2,588	\$ 3,049	\$ (461)	-15.1%	\$ 9,011	\$ 10,704	\$ (1,693)	-15.8%
Toll Revenue - E-ZPass	9,227	8,773	454	5.2%	29,003	27,459	1,544	5.6%
Other Toll Operating Revenue (Net of Allowances)	195	285	(90)	-31.6%	188	826	(638)	-77.2%
Transponder Revenue	73	67	6	9.0%	229	224	5	2.2%
<b>Total Operating Revenues</b>	<b>12,083</b>	<b>12,174</b>	<b>(91)</b>	<b>-0.7%</b>	<b>38,431</b>	<b>39,213</b>	<b>(782)</b>	<b>-2.0%</b>
<b><u>OPERATING EXPENSES</u></b>								
Personnel Services	753	789	(36)	-4.6%	2,369	2,446	(77)	-3.1%
Payroll Benefits	447	465	(18)	-3.9%	1,367	1,387	(20)	-1.4%
Enforcement	771	737	34	4.6%	1,837	1,921	(84)	-4.4%
Renewal & Replacement	2,672	772	1,900	246.1%	5,153	6,057	(904)	-14.9%
Supplies, Materials and Other	1,327	173	1,154	667.1%	1,619	616	1,003	162.8%
Equipment and Repairs	400	334	66	19.8%	1,073	1,110	(37)	-3.3%
Indirect Costs	212	193	19	9.8%	636	590	46	7.8%
Welcome Centers	72	66	6	9.1%	191	181	10	5.5%
Heat, Light and Power	77	63	14	22.2%	181	189	(8)	-4.2%
Bank and Credit Card Fees	303	253	50	19.8%	919	782	137	17.5%
Rentals	(21)	32	(53)	-165.6%	31	75	(44)	-58.7%
E-ZPass Processing Fees	133	630	(497)	-78.9%	483	1,853	(1,370)	-73.9%
Transponder Expense	67	60	7	11.7%	215	164	51	31.1%
Depreciation and Amortization	2,007	1,839	168	9.1%	6,022	5,448	574	10.5%
<b>Total Operating Expenses</b>	<b>9,220</b>	<b>6,406</b>	<b>2,814</b>	<b>43.9%</b>	<b>22,096</b>	<b>22,819</b>	<b>(723)</b>	<b>-3.2%</b>
Operating Income	2,863	5,768	(2,905)	-50.4%	16,335	16,394	(59)	-0.4%
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>								
Investment Income	48	51	(3)	-5.9%	136	108	28	25.9%
Welcome Center Revenue	74	65	9	13.8%	221	194	27	13.9%
Facility Sustainment Reserve	18	17 <sup>1</sup>	1	5.7%	52	48 <sup>1</sup>	4	7.7%
Build America Bonds Subsidy	243	243 <sup>1</sup>	(0)	-0.1%	730	729 <sup>1</sup>	1	0.1%
Miscellaneous Income	1	64 <sup>1</sup>	(63)	-98.4%	10	79 <sup>1</sup>	(69)	-87.4%
Interest on Bonds and Note	(1,245)	(1,150)	(95)	8.3%	(4,074)	(3,495)	(579)	16.6%
Miscellaneous Expense	(2)	(4)	2	-50.0%	(5)	(23)	18	-78.3%
<b>Total Non-operating Revenues (Expenses)</b>	<b>(863)</b>	<b>(714)</b>	<b>(149)</b>	<b>20.9%</b>	<b>(2,930)</b>	<b>(2,359)</b>	<b>(571)</b>	<b>24.2%</b>
<b>Change in Net Position Before Capital Contributions</b>	<b>2,000</b>	<b>5,054</b>	<b>(3,054)</b>	<b>-60.4%</b>	<b>13,405</b>	<b>14,035</b>	<b>(630)</b>	<b>-4.5%</b>
<b>Change in Net Position</b>	<b>2,000</b>	<b>5,054</b>	<b>(3,054)</b>	<b>-60.4%</b>	<b>13,405</b>	<b>14,035</b>	<b>(630)</b>	<b>-4.5%</b>
<i>Net Position -July 1/Sep 1</i>	<i>643,695</i>	<i>603,432</i>	<i>40,263</i>	<i>6.7%</i>	<i>632,290</i>	<i>594,451</i>	<i>37,839</i>	<i>6.4%</i>
<i>Net Position -September 30</i>	<i>\$ 645,695</i>	<i>\$ 608,486</i>	<i>37,209</i>	<i>6.1%</i>	<i>\$ 645,695</i>	<i>608,486</i>	<i>\$ 37,209</i>	<i>6.1%</i>

1. Prior year restarted to break out the Facility Sustainment Reserve and Build America Bonds Subsidy revenue from Miscellaneous Revenue.